

Management Update

The Board of Ora Banda Mining Limited (ASX: OBM) (**Ora Banda** or the **Company**) has been advised by the Company's Managing Director and CEO, Peter Nicholson, of his intention to leave the Company.

It has been agreed that Mr Nicholson ceased in the roles of Managing Director and CEO on 6 April 2022. Mr Nicholson will receive his contractual and legal entitlements, and the effective continuation of his LTIs (potentially with a previous term amended) will be put to shareholders for approval.

Ora Banda has commenced an executive search process for the Company's next CEO.

Andrew Czerw, GM Resource Development, will assume the role of CEO on an interim basis. Mr Czerw is a highly experienced geoscience professional with over 30 years of industry experience in Australia and overseas. His previous roles include General Manager for Tanami Gold NL, Director of Operations for Tectonic Resources Ltd and Chief Geologist for Emperor Gold Mining Company Ltd. Mr Czerw holds a Bachelor of Applied Science (Geology). Mr Czerw's interim service agreement is being finalised.

Mr. Nicholson said that with the ongoing improvement plans, the recently completed A\$20 million equity raising funding and acceleration of Ora Banda's exploration program, he has decided that the time is right for him to move on to a new challenge.

Ora Banda's Chairman, Mr. Peter Mansell, said "Since joining Ora Banda over a year ago, Peter has led the Company through a challenging period. On behalf of the Board, I would like to thank Peter for his outstanding commitment and wish him the best for his future endeavours."

This announcement was authorised for release to the ASX by the Board of Ora Banda Mining Limited.

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